

# GARBI FINVEST LIMITED

(formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Offc: 08, Rayfreda, 2nd Floor, Opp. H.P. Petrol Pump, Chakala, Andheri (East), Mumbai  
City 400093

Email: garbifinvest@gmail.com, rupesh\_markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

30<sup>th</sup> May, 2022

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
Maharashtra 400001  
Security Code: 539492

The Listing Department  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata - 700 001  
West Bengal  
Scrip Code: 017148

Dear Sir/ Madam,



**Sub: Outcome of Board Meeting & Declaration of Quarterly and Year to date Financial Result**

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of Financial Statements and Audit Report over the same by Statutory Auditors for the period ended March 31, 2022 was held on May 30, 2022 from 05:00 P.M. to 06:45 P.M.

Further, the Audited Financial Result along with Audit Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the period ended **31<sup>st</sup> March, 2022** has been attached herewith for your records.

Thanking You.

For Garbi Finvest Ltd.

  
  
Rupesh Kumar Pandey  
Managing Director  
(DIN: 00150561)

**Independent Auditor's Report on the Financial Results Pursuant to the Regulation 33 and 52 read with  
Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Independent Auditor's Report**

**Independent Auditors' Review Report**

**TO THE BOARD OF DIRECTORS OF GARBI FINVEST LIMITED (FORMERLY KNOWN AS GOLDEN PROPERTIES &  
TRADERS LIMITED)**

**Opinion**

We have audited the Financial Results of **GARBI FINVEST LIMITED (FORMERLY KNOWN AS GOLDEN PROPERTIES & TRADERS LIMITED)** (the "Company") for the Year Ended March 31, 2022 and audited Financial Results for the Quarter Ended March 31, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the Year Ended March 31, 2022:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income for quarter ended 31<sup>st</sup> March 2022 and other financial information of the Company for the year then ended 31<sup>st</sup> March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the Year Ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the Year Ended March 31, 2022 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the Quarter and Year Ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles

# *S. Ramanand Aiyar & Co.*

CHARTERED ACCOUNTANTS

generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the audit of financial results**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the Year Ended March 31, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

*S. Ramanand Aiyar & Co.*  
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**FOR S. RAMANAND AIYAR & CO**  
Chartered Accountants  
Firm Registration No: 000990N

Binod Chandra Maharana Digitally signed by  
Binod Chandra Maharana

**Binod C. Maharana**  
Partner  
Membership No. 056373  
UDIN: 22056373AJXTPU7683

Place: Mumbai  
Date: 30.05.2022

**CARBI FINVEST LIMITED**

CIN: L65100MH1982PLC295894

Regd. Offc: 08, Rayfreda, 2nd Floor, Opp. H.P. Petrol Pump, Chakala, Andheri (East), Mumbai 400093  
Email: garbifinvest@gmail.com; website: www.gptl.in


Statement of Audited Financial Results for the quarter and year ended 31st March, 2022						
(Rs. in lacs)						
Sl. No.	Particulars	Quarter Ended			Year ended	
		Mar 31, 2022 (Audited)	Dec 31, 2021 (Unaudited)	Mar 31, 2021 (Audited)	Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
1	<b>Revenue from Operations</b>					
	(a) Revenue from Operations	927.41	955.72	151.47	3652.81	238.13
	(b) Other Income	-	-	-	-	-
	<b>Total Income from operations (Net)</b>	<b>927.41</b>	<b>955.72</b>	<b>151.47</b>	<b>3652.81</b>	<b>238.13</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee benefits expense	14.75	12.34	13.25	54.15	56.94
	(e) Depreciation and amortisation expenses	0.16	0.13	0.27	0.55	0.66
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	17.38	7.79	27.05	57.81	40.49
	(h) Impairment loss on financial instruments	99.92	-	-	417.72	-
3	<b>Total Expenses</b>	<b>132.22</b>	<b>20.26</b>	<b>40.57</b>	<b>530.24</b>	<b>97.99</b>
4	<b>Profit/(Loss) before exceptional and Tax (1-3)</b>	<b>795.19</b>	<b>935.46</b>	<b>110.90</b>	<b>3,122.57</b>	<b>140.14</b>
5	Exceptional items	-	-	-	-	-
6	<b>Profit/(Loss) before Tax (4-5)</b>	<b>795.19</b>	<b>935.46</b>	<b>110.90</b>	<b>3,122.57</b>	<b>140.14</b>
7	<b>Tax expense</b>					
	- Current Tax	21.51	21.51	32.05	43.86	40.18
	- MAT Credit	-	-	-	-	-
	- Deferred Tax (Asset) / Liability	212.35	212.35	-	111.174	-
	- MAT Credit/ Charged for earlier year	-	-	-	-	-
8	<b>Profit/(Loss) for the period from continuing operations (6-7)</b>	<b>561.33</b>	<b>701.60</b>	<b>78.85</b>	<b>2,967.54</b>	<b>99.96</b>
9	Profit/(loss) from discontinued operations	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-
11	<b>Profit/(loss) from Discontinued operations (after tax) (9-10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit/(loss) for the period (8+11)</b>	<b>561.33</b>	<b>701.60</b>	<b>78.85</b>	<b>2,967.54</b>	<b>99.96</b>
13	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Debt Instruments through Other Comprehensive Income	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(2,283.22)	-	(2,283.22)

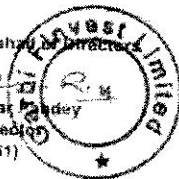


14	Total Comprehensive Income for the period Comprising Profit/(Loss) and (Other comprehensive income for the period) (12+13)	561.33	701.60	(2,204.37)	2,567.34	(2,443.26)
15	Earning per share (of Rs. 10/- each) (for continuing operations) - Basic - Diluted	4.79 4.79	5.98 5.98	0.87 0.87	25.30 25.30	0.85 0.85
16	Earning per share (of Rs. 10/- each) (for discontinued operations) - Basic - Diluted	- -	- -	- -	- -	- -
17	Earning per share (of Rs. 10/- each) (for discontinued and continuing operations) - Basic - Diluted	4.79 4.79	5.98 5.98	0.87 0.87	25.30 25.30	0.85 0.85
18	Paid-up equity share capital (Face Value- Rs. 10/-)	1,173.07	1,173.07	1,173.07	1173.07	1173.07
19	Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year	5,659.27	-	2,691.73	5659.27	2691.73

Notes:

- The above Results were approved by Audit Committee at its meeting held on 30/05/2022 and taken on record by Board of Directors at its meeting held on 30/05/2022. The above financial results were also reviewed by the Statutory Auditors.
- The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities, therefore there are no reportable segments as per Ind AS 108.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

For and on behalf of Directors  
  
Rupesh Kumar Khedey  
Managing Director  
(DIN: 00150661)



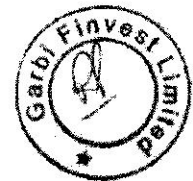
**PART I - BALANCE SHEET**Name of the Company **GARBI FINVEST LIMITED**

(Formerly known as GOLDEN PROPERTIES &amp; TRADERS LIMITED)

CIN: L65100MH1982PLC295894

Balance Sheet as at 31st March 2022

		Rs in Lacs	
Particulars		AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
<b>ASSETS</b>			
(1) Financial assets			
(a) Cash and cash equivalents		54.00	22.51
(b) Bank balances other than (iii) above			
(c) Trade receivables			
(d) Loans			
(e) Investments		3,004.33	3,247.86
(f) Others financial assets (to be specified)		4,040.87	737.07
<b>Total Financial Assets</b>	<b>(A)</b>	<b>7,099.20</b>	<b>4,007.44</b>
(2) Non-Financial assets			
(a) Current Tax assets (Net)			
(b) Deferred tax assets (net)			
(c) Property, Plant and Equipment		-	0.13
(d) Other Intangible assets		0.34	0.89
(e) Intangible assets under development			
(f) Other non-financial assets			
<b>Total Non-Financial Assets</b>	<b>(B)</b>	<b>0.34</b>	<b>1.02</b>
<b>Total Assets</b>	<b>(A+B)</b>	<b>7,099.54</b>	<b>4,008.46</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Liabilities</b>			
(1) Financial liabilities			
(a) Payables			
Trade Payables			
(i) total outstanding dues of micro and small enterprises			
(ii) total outstanding dues of creditors other than micro and small enterprises			
(b) Debt Securities			
(c) Borrowings (Other than Debt Securities)			
(d) Other financial liabilities			0.25
<b>Total Financial Liabilities</b>	<b>(A)</b>	<b>112.02</b>	<b>119.70</b>
(2) Non-Financial liabilities		<b>112.02</b>	<b>119.95</b>
(a) Current Tax Liabilities (Net)			
(b) Provisions		35.93	15.86
(c) Other non-financial liabilities -Deferred Tax Liability		8.21	7.85
<b>Total Non-Financial Liabilities</b>	<b>(B)</b>	<b>111.04</b>	<b>-</b>
<b>Total Liabilities</b>	<b>(C.) =(A+B)</b>	<b>155.18</b>	<b>23.71</b>
(3) Equity		<b>267.20</b>	<b>143.66</b>
(a) Equity Share capital			
(b) Other Equity		1,173.07	1,173.07
<b>Total Equity</b>	<b>(D)</b>	<b>5,659.27</b>	<b>2,691.73</b>
<b>Total Equity and Liabilities</b>	<b>(C+D)</b>	<b>7,099.54</b>	<b>4,008.46</b>





**PART II – STATEMENT OF PROFIT AND LOSS**

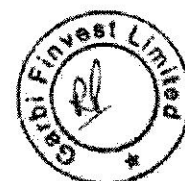
Name of the Company **GARBI FINVEST LIMITED**

(Formerly known as GOLDEN PROPERTIES & TRADERS LIMITED)

CIN L65100MH1982PLC295894

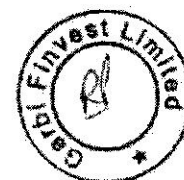
Statement of Profit and Loss for the year ended 31st March, 2022

		Rs in Lacs	
	Particulars	YEAR ENDED 31ST MARCH, 2022	YEAR ENDED 31ST MARCH, 2021
I	<b>REVENUE FROM OPERATIONS</b>		
(i)	Interest income		
(ii)	Dividend income	3,652.81	237.09
(iii)	Fees and commission income	-	1.00
(iv)	Net gain on Fair Value changes		
(v)	Other operating income		
		-	0.05
I	<b>Total Revenue from Operations</b>	<b>3,652.81</b>	<b>238.13</b>
II	<b>Other income</b>		
		-	-
III	<b>Total Income (I+II)</b>	<b>3,652.81</b>	<b>238.13</b>
	<b>EXPENSES</b>		
(i)	Finance costs	0.01	0.11
(ii)	Net loss on fair value changes		
(iii)	Impairment on financial instruments (Expected Credit Loss)	417.72	-
(iv)	Employee benefits expense	54.15	56.84
(v)	Depreciation and amortization expense	0.55	0.65
(vi)	Other expenses	57.81	40.38
IV	<b>Total Expenses</b>	<b>530.24</b>	<b>97.98</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>3,122.57</b>	<b>140.15</b>
VI	<b>Exceptional items</b>		
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>3,122.57</b>	<b>140.15</b>
	<b>Tax expense</b>		
VIII	(1) Current tax	35.83	40.26
	(2) Deferred tax	111.17	(0.08)
	(3) Tax pertaining to Prior Years	7.93	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2,967.53</b>	<b>99.97</b>
X	<b>Profit/(loss) from discontinued operations</b>		
XI	<b>Tax expense of discontinued operations</b>		
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>		
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>2,967.53</b>	<b>99.97</b>
	<b>Other Comprehensive Income</b>		
	A (i) Items that will not be reclassified to profit or loss		
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(2,283.23)
XIV	<b>B (i) Items that will be reclassified to profit or loss</b>		
	(ii) Income tax relating to items that will be reclassified to profit or loss		





XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	2,967.53	(2,183.25)
XVI	Earnings per equity share (for continuing operation)		
	(1) Basic		
	(2) Diluted	25.30	0.85
XVII	Earnings per equity share (for discontinued operation)	25.30	0.85
	(1) Basic		
	(2) Diluted	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations)	0.00	0.00
	(1) Basic		
	(2) Diluted	25.30	0.85



**GARBI FINVEST LIMITED** (Formerly known as **GOLDEN PROPERTIES & TRADERS LIMITED**)

CIN: L65100MH1982PLC295894

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022		Rs in Lacs			
S.R. No.	PARTICULARS	YEAR ENDED 31-03-2022		YEAR ENDED 31-03-2021	
		Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Profit before tax from continuing operations		3,122.57		140.15
	<u>Add : Adjustments for Net Cash Flow</u>				
	Depreciation				
	Loss on sale of investments	0.55	0.55	0.65	0.65
	<u>Less : Adjustments for Net Cash Flow</u>				
	Provision for Taxation		3,123.12		140.60
	Net (gain)/Loss arising on financial assets (Loans) measured at fair value through profit or loss	43.86		40.26	
		12.74	56.60		40.26
	<b>Operating Profit before Working Capital changes</b>		<b>3,066.52</b>		<b>100.54</b>
	<u>Working Capital Changes</u>				
	Other Non- Current asset				
	Other Non- Financial Assets				
	Trade Payables				
	Other Financial Liabilities			(20.13)	
	Current Tax Net of Payment	(7.93)		9.53	
	Provisions	20.07		(7.84)	
	Loans	0.37		0.21	
	Trade Receivables	243.53		(86.93)	
	<b>Cash generated from Operations</b>		<b>256.03</b>		<b>(105.15)</b>
	Income Tax Paid		<b>3,322.55</b>		<b>(4.61)</b>
	<b>Extra-ordinary items</b>				
	Provision for Income tax of earlier year				
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>3,322.55</b>		<b>(4.61)</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Interest received				
	Dividend received				
	Sale of investments	1.00			
	Purchase of investments	105.63		7.00	
	Share Application Money refunded	(3,397.68)			
	Purchase of Fixed Assets				
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(3,291.05)</b>	<b>(1.15)</b>	<b>5.85</b>
			<b>(3,291.05)</b>		<b>5.85</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Securities Premium account				
	Proceeds of share capital				
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>				
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS ( A + B + C )</b>		<b>31.50</b>		<b>1.23</b>
	<b>OPENING CASH &amp; CASH EQUIVALENTS</b>		<b>22.51</b>		<b>21.27</b>
	<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>		<b>54.00</b>		<b>22.51</b>



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(formerly Golden Properties & Traders Ltd)

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Email: garbifinvest@gmail.com, rupesh markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

30<sup>th</sup> May, 2022

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
Maharashtra 400001  
Security Code: 539492

The Listing Department  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata - 700 001  
West Bengal  
Scrip Code: 017148

Sub:-Declaration pursuant to Regulation 33(3) of the Securities Exchange Board of India (LODR) Regulations, 2015

Dear Sir/ Madam,

This is hereby declare and confirmed that the Auditors' report given by the Statutory Auditors of the Company on the Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2022 is with Unmodified Opinion.

Thanking You.

For Garbi Finvest Ltd.

  
  
Rupesh Kumar Pandey  
Managing Director  
(DIN: 00150561)