

GARBI FINVEST LIMITED

(formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Offc: 08, Rayfreda, 2nd Floor, Opp. H.P.Petrol Pump, Chakala, Andheri (East),
Mumbai City 400093

Email: garbifinvest@gmail.com, rupesh_markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

15.09.2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

Sub: Outcome of Board Meeting & Declaration of Quarterly Financial Result

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of unaudited financial results for quarter ended **June 30, 2020** and Limited Review Report over the same by Statutory Auditors of the Company was held on September 15, 2020 from 03:00 P.M. to 05:00 P.M.

Further, the Un-audited Financial Result alongwith Limited Review Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter ended **June 30, 2020** has been attached herewith for your records.

Thanking You.

For Garbi Finvest Ltd.



Rupesh Kumar Pandey
Managing Director
(DIN: 00150561)

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Rs.in lacs				
Part I – Standalone Unaudited Financial Results for the Quarter Year Ended 30th June, 2020				
Particulars	Quarter Ended		Year Ended	
	Current 3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Previous year corresponding 3 months ended 30.06.2019	Previous year ended 31.03.2020
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations				
(a) Revenue from Operations	-	107.67	46.71	284.51
(b) Other Income	-	107.67	46.71	284.51
Total Income from operations	-	107.67	46.71	284.51
2 Expenses				
(a) Cost of materials consumed				
(b) Purchases of Stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock in trade				
(d) Employee Benefit Expenses	13.14	26.81	10.65	54.85
(e) Depreciation and amortisation expenses	0.06	0.04	0.03	0.21
(f) Finance Cost				
(g) Fees and Commission based				
(h) Net loss on fair value Change				
(i) Other Expenses				
Total Expenses	2.38	47.49	5.53	59.33
	15.57	74.34	16.21	114.39
3 Profit/ (Loss) before exceptional and extra ordinary items and Tax (1-2)	(15.57)	33.33	30.50	170.12
4 Exceptional Items	-	-	-	-
5 Profit/(Loss) before tax	(15.57)	33.33	30.50	170.12
6 Tax expense	-	-	-	53.58
7 Profit (Loss) for the period from continuing operations (5-6)	(15.57)	33.33	30.50	116.54
8 Profit/(loss) from discontinued operations	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-
10 Profit/(loss) for the period	(15.57)	33.33	30.50	116.54
11 Other Comprehensive Income				
A. I) Items that will not be reclassified to profit or loss				
i. Changes in the revaluation surplus	-	-	-	-
ii. Remeasurements of the defined benefit plans	-	-	-	-
iii. Equity Instruments through Other Comprehensive Income	-	-	-	-
iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-
II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. I) Items that will be reclassified to profit or loss				
i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-
ii. Debt Instruments through Other Comprehensive Income	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(15.57)	33.33	30.50	116.54
12 Paid up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,173.07	1,173.07	1,173.07	1,173.07
13 Reserve excluding Revaluation Reserves as per Balance Sheet	-	-	-	4,874.99
14 Earning Per Share				
(a) Basic	(0.13)	0.28	0.26	0.99
(b) Diluted	(0.13)	0.28	0.26	0.99

Notes:

- The above Results were approved by Audit Committee at its meeting held on September 15, 2020 and taken on record by Board of Directors at its meeting held on September 15, 2020.
- The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities.
- The COVID-19 situation and consequential lockdown restrictions have adversely impacted performance for this quarter. Operations have resumed with strict health and safety protocols. With strong focus on efficiencies and cost optimization, the company will emerge stronger from this situation.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Corresponding previous year/ period figures have been rearranged/ regrouped wherever necessary.

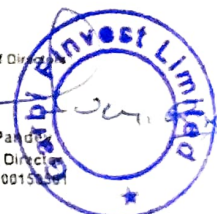
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Place: Mumbai
Date: 15th Sept., 2020
UDIN : 20040991AAAAAX3466

For and on behalf of the Board of Directors

Rupesh Kumar Pandey
Managing Director
DIN: 00155541



S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

501/502, UMERJI HOUSE, TELLI GULLY, ANDHERI EAST, MUMBAI 400069
Website : www.sracco.in Email: mumbai@sraco.in

LIMITED REVIEW REPORT

Review Report to: GARBI FINVEST LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Garbi Finvest Limited, ('the Company'), for the Quarter ended 30th June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Ramanand Aiyar & Co
Chartered Accountants

FRN - 000990N

Dipen Parekh
(Partner)

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Membership No:40991

Place: Mumbai

Dated: 15.09.2020

UDIN :20040991AAAAAX3466