

GARBI FINVEST LIMITED

(formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Off: 08, Rayfreda, 2nd Floor, Opp. H.P. Petrol Pump, Chakala, Andheri (East),
Mumbai City 400093

Email: garbifinvest@gmail.com, rupesh_markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

01c

13th November'2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra 400001
Security Code: 539492

The Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

Sub: Proceedings of Board Meeting & Declaration of Quarterly Financial Result

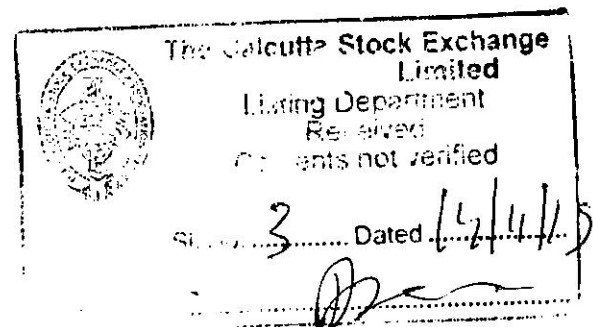
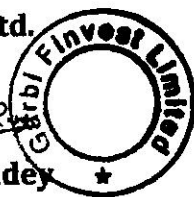
This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of unaudited financial results for quarter and half year ended **September 30, 2019** and Limited Review Report over the same by Statutory Auditors of the Company was held on November 13, 2019 from 02:30 P.M. to 04:00 P.M.

Further, the Un-audited Financial Result alongwith Limited Review Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter ended **September 30, 2019** has been attached herewith for your records.

Thanking You.

For Garbi Finvest Ltd.


Rupesh Kumar Pandey
Managing Director
DIN:00150561

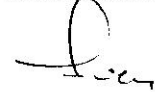


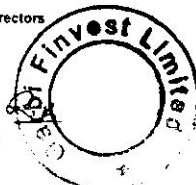
| Statement of Un-Audited Financial Results for the quarter ended 30/09/2019 | | | | |
|--|--|---|---|--|
| (Rs. in lacs) | | | | |
| Sl. No. | Particulars | Quarter Ended | | Year ended |
| | | Sep. 30, 2019 (Unaudited) | June 30, 2019 (Unaudited) | Mar. 31, 2019 (Audited) |
| 1 | Revenue from Operations (a) Revenue from Operations (b) Other Income | 29.57 - | 46.71 - | - 309.91 2.72 |
| | Total income from operations (Net) | 29.57 | 46.71 | 126.67 |
| 2 | Expenses (a) Cost of materials consumed (b) Purchases of Stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (d) Employee benefits expense (e) Depreciation and amortisation expenses (f) Finance Cost (g) Other expenses | - - - 15.74 0.03 - 8.65 | - - - 10.65 0.03 - 5.53 | - - - 10.49 - - 1.74 138.87 |
| 3 | Total Expenses | 24.42 | 16.21 | 12.23 |
| 4 | Profit/ (Loss) before exceptional items and Tax (1-3) | 5.15 | 30.50 | 114.44 |
| 5 | Exceptional Items | - | - | - |
| 6 | Profit/ (Loss) before exceptional items and Tax (4-5) | 5.15 | 30.50 | 114.44 |
| 7 | Tax expense - Current Tax - MAT Credit - Deferred Tax (Asset) / Liability - MAT Credit/ Charged for earlier year | - - - - - | - - - - - | - 39.70 - (0.01) (0.11) |
| 8 | Profit/ (Loss) for the period from continuing operations (6-7) | 5.15 | 30.50 | 114.44 |
| 9 | Profit/(loss) from discontinued operations | - | - | - |
| 10 | Tax expenses of discontinued operations | - | - | - |
| 10 | Profit/(loss) from Discontinued operations (after tax) (9-10) | | | |
| 11 | Profit/(loss) for the period (8+10) | 5.15 | 30.50 | 114.44 |
| 12 | Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss | - - - - - | - - - - - | - - - - - |
| 13 | Total Comprehensive Income for the period (11+12) comprising Profit/(Loss) and (Other comprehensive income for the period) | 5.15 | 30.50 | 114.44 |
| 14 | Earning per share (of Rs. 10/- each) (for continuing operations) - Basic - Diluted | 0.04 0.04 | 0.26 0.26 | 0.98 0.98 |
| 15 | Earning per share (of Rs. 10/- each) (for discontinued operations) - Basic - Diluted | - - | - - | - - |
| 16 | Earning per share (of Rs. 10/- each) (for discontinued and continuing operations) - Basic - Diluted | 0.04 0.04 | 0.26 0.26 | 0.98 0.98 |
| 16 | Paid-up equity share capital (Face Value- Rs. 10/-) | 1,173.07 | 1,173.07 | 1,173.07 |
| 17 | Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year | | | 4,758.46 |

Notes:

- The above Results were approved by Audit Committee at its meeting held on 13/11/2019 and taken on record by Board of Directors at its meeting held on 13/11/2019
- The Company operates predominantly only in one sector i.e. Non-Banking Financial Activities. The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th September, 2019 and the report was placed before the Board and the same was noted, provided however that the Ind AS compliant financial results, pertaining to quarter ended September 30, 2019 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- Corresponding previous year/period figures have been rearranged/regrouped wherever necessary.

For and on behalf of Directors


Rupesh Kumar Pandey
Managing Director
(DIN: 00150561)



Place: Mumbai
Date: 13/11/2019

Statement of Asset and Liabilities as on September 30, 2019

(Rs. In Lakhs)

| Sl. No. | Particulars | As at 30.09.2019 (Unaudited) | As at 31.03.2019 (Audited) |
|----------|--------------------------------------|---------------------------------|-------------------------------|
| A | EQUITY & LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 1,173.07 | 1,173.07 |
| | (b) Reserves and surplus | 4,794.12 | 4,758.46 |
| | Total shareholders' funds | 5,967.19 | 5,931.53 |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred Tax Liabilities (net) | - | - |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Total non-current liabilities | - | - |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | - | 115.87 |
| | (c) Other current liabilities | 1.33 | 0.96 |
| | (d) Short-term provisions | 52.08 | 66.79 |
| | Total current liabilities | 53.41 | 183.62 |
| | Total equity and liabilities | 6,020.60 | 6,115.15 |
| B | Assets | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | | |
| | - Tangible assets | 0.41 | 0.17 |
| | - Intangible assets | - | - |
| | (b) Non-current investments | 3,027.30 | 3,042.30 |
| | (c) Long-term loans and advances | - | - |
| | (d) Other non-current assets | - | - |
| | (e) Deferred Tax Asset | - | 0.14 |
| | Total non-current assets | 3,027.71 | 3,042.61 |
| 2 | Current assets | | |
| | (a) Inventories | - | - |
| | (b) Trade receivables | - | - |
| | (c) Cash and bank balances | 22.95 | 71.75 |
| | (d) Short-term loans and advances | 2,915.17 | 3,000.79 |
| | (e) Other current assets | 54.77 | - |
| | Total current assets | 2,992.89 | 3,072.54 |
| | Total assets | 6,020.60 | 6,115.15 |

For and on behalf of Board of Directors
of GARBI FINVEST LTD

Rupesh Kumar Pandey
Managing Director
(DIN: 00150561)



Place: Mumbai
Date: 13/11/2019



S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

501 / 502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL,
TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.

Tel : 91-22-2682 0605 / 2682 0680 Fax : 91-22-2682 0274

Website : www.sracco.in

Email : mumbai@sraco.in

LIMITED REVIEW REPORT

Review report to: GARBI FINVEST LIMITED (Formerly Golden Properties & Traders Ltd.)

We have reviewed the accompanying statement of unaudited financial results of GARBI FINVEST LIMITED for the quarter ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.Ramanand Aiyar & Co.
Chartered Accountants
(FRN:000990N)

(Dipen Parekh)
(Partner)

Membership No: 040991

UDIN: 19040991AAAADW8541



Place: Mumbai

Dated: 13-11-2019