

# **GARBI FINVEST LIMITED**

(formerly Golden Properties & Traders Ltd)

CIN: L70109WB1982PLC034972

Regd. Offc: AD-76, Salt Lake City, Sector – I, Bidhannagar, Kolkata 700064

Email: [rupesh\\_markvision@yahoo.co.in](mailto:rupesh_markvision@yahoo.co.in); website: [www.gptl.in](http://www.gptl.in); Contact: 033 4014 2800

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06<sup>th</sup> February, 2017

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
Maharashtra 400001  
Security Code: 539492

The General Manager (Operation)  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata – 700 001  
West Bengal  
Scrip Code: 017148

Dear Sir/ Madam,

## **Sub: Proceedings of Board Meeting & Declaration of Quarterly Financial Result**

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of Financial Statements for Quarter ended **December 31, 2016** and Limited Review Report over the same by Statutory Auditors of the Company was held on February 06, 2017 from 02:00 P.M. to 04:00 P.M.

Further, the Un-audited Financial Result alongwith Limited Review Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter ended **31<sup>st</sup> December, 2016** has been attached herewith for your records.

Thanking You.

Yours faithfully,

For Garbi Finvest Ltd.

*Richa Agarwalla*

Richa Agarwalla  
Company Secretary



# J. B. S. & Company

**CHARTERED ACCOUNTANTS**

60, BENTINCK STREET, 4TH FLOOR  
KOLKATA - 700 069

Phone: 2225 4828

2225 4829

Fax: 4007 0735

## Limited Review Report

**Review Report to: Garbi Finvest Limited (formerly Golden Properties & Traders Ltd.)**

We have reviewed the accompanying statement of unaudited financial results of Garbi Finvest Limited for the quarter ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

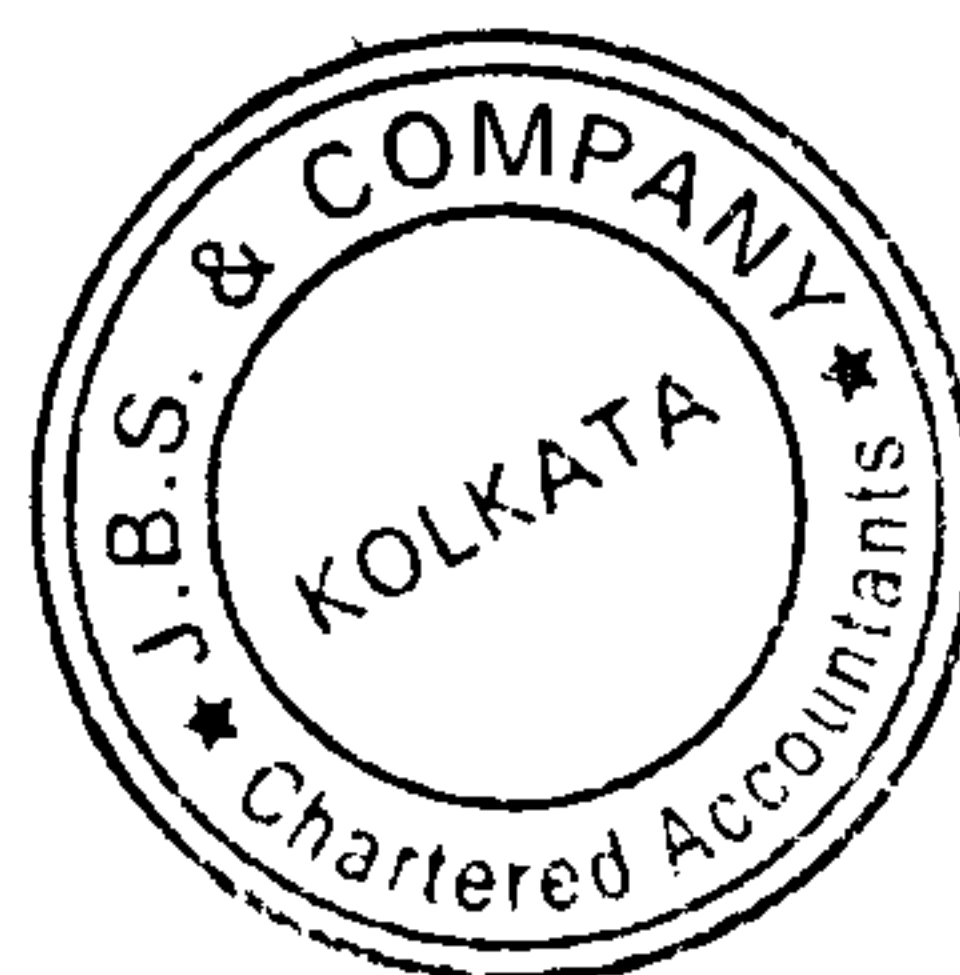
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.B.S & Company  
Chartered Accountants  
FRN – 323734E



(Gouranga Paul)  
(Partner)  
Membership No: 063711



Place: Kolkata  
Dated: 06.02.2017

**GARBI FINVEST LTD.**

(formerly Golden Properties & Traders Ltd.)

CIN: L70109WB1982PLC034972

Regd. Off: AD-76, Salt Lake City, Sector – I, Bidhannagar, Kolkata 700064

Email: rupesh\_markvision@yahoo.co.in; website: www.gptl.in; Contact: 033 4014 2800

**Statement of Standalone Un-Audited Results for the quarter ended 31/12/2016**

							(Rs. in lacs)
Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 Month ended in the previous year (31/12/2015)	Year to date figures for the current period (31/12/2016)	Year to date figures for the previous year (31/12/2015)	Previous year ended (31/03/2016)	
(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
<b>1 Income from Operations</b>							
(a) Net sales/income from operations (Net of excise duty)	5.00	24.50	12.56	60.50	12.61	60.58	
(b) Other operating income	-	-	-	-	-	-	
<b>Total Income from operations (Net)</b>	<b>5.00</b>	<b>24.50</b>	<b>12.56</b>	<b>60.50</b>	<b>12.61</b>	<b>60.58</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchases of Stock-in-trade	14.50	65.13	-	79.63	-	-	
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(9.50)	(40.63)	-	(19.13)	-	-	
(d) Employee benefits expense	7.02	6.78	5.11	20.69	15.62	22.70	
(e) Depreciation and amortisation expenses	-	-	-	-	-	-	
(f) Listing Fees	0.23	0.29	-	0.52	-	2.91	
(g) Professional Fees	0.08	0.06	3.00	0.25	3.17	3.45	
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown (separately))	1.28	2.41	3.48	9.56	5.37	17.43	
<b>Total Expenses</b>	<b>13.61</b>	<b>34.04</b>	<b>11.59</b>	<b>91.52</b>	<b>24.16</b>	<b>46.49</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(8.61)</b>	<b>(9.54)</b>	<b>0.97</b>	<b>(31.02)</b>	<b>(11.55)</b>	<b>14.09</b>	
<b>4 Other income</b>	<b>1.11</b>	<b>-</b>	<b>1.89</b>	<b>1.11</b>	<b>1.89</b>	<b>0.05</b>	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3-4)</b>	<b>(7.50)</b>	<b>(9.54)</b>	<b>2.86</b>	<b>(29.91)</b>	<b>(9.66)</b>	<b>14.14</b>	
<b>6 Finance costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(7.50)</b>	<b>(9.54)</b>	<b>2.86</b>	<b>(29.91)</b>	<b>(9.66)</b>	<b>14.14</b>	
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(7.50)</b>	<b>(9.54)</b>	<b>2.86</b>	<b>(29.91)</b>	<b>(9.66)</b>	<b>14.14</b>	
<b>10 Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.37</b>	
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(7.50)</b>	<b>(9.54)</b>	<b>2.86</b>	<b>(29.91)</b>	<b>(9.66)</b>	<b>9.77</b>	
<b>12 Extraordinary items (Net of tax expense (..... Lakhs))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>(7.50)</b>	<b>(9.54)</b>	<b>2.86</b>	<b>(29.91)</b>	<b>(9.66)</b>	<b>9.77</b>	
<b>14 Share of Profit/(Loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>15 Minority Interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13-14-15)*</b>	<b>(7.50)</b>	<b>(9.54)</b>	<b>2.86</b>	<b>(29.91)</b>	<b>(9.66)</b>	<b>9.77</b>	
<b>17 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,173.07</b>	<b>1,173.07</b>	<b>1,173.07</b>	<b>1,173.07</b>	<b>1,173.07</b>	<b>1,173.07</b>	
<b>18 Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>4,579.05</b>	
<b>19.i Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised)</b>							
(a) Basic	(0.06)	(0.08)	0.02	(0.25)	(0.08)	0.08	
(b) Diluted	(0.06)	(0.08)	0.02	(0.25)	(0.08)	0.08	
<b>19.ii Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised)</b>							
(a) Basic	(0.06)	(0.08)	0.02	(0.25)	(0.08)	0.08	
(b) Diluted	(0.06)	(0.08)	0.02	(0.25)	(0.08)	0.08	

Notes:

- The above Quarterly Financial Results is as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- The classification/disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013.
- The Company operates mainly in one Business Segment i.e. Non-Banking Financial Activities, the segment reporting as required by AS-17 is not applicable.
- The above results were taken on record by the Board of Directors at its meeting held on 06.02.2017
- The name of the Company got changed from "Golden Properties & Traders Ltd." to "Garbi Finvest Ltd." vide MCA Approval Letter dated 12th August, 2016 & on BSE vide Approval dated 19.01.2017

For Garbi Finvest Ltd.

*Richa Agarwalla*  
Richa Agarwalla  
Company Secretary



Place: Kolkata  
Date: 06.02.2017