

**GARBI FINVEST LIMITED**

(formerly Golden Properties & Traders Ltd)

CIN: L70109WB1982PLC034972

Regd. Offc: AD-76, Salt Lake City, Sector – I, Bidhannagar, Kolkata 700064

Email: [rupesh\\_markvision@yahoo.co.in](mailto:rupesh_markvision@yahoo.co.in); website: [www.gptl.in](http://www.gptl.in); Contact: 033 4014 2800

14<sup>th</sup> November, 2016

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
Maharashtra 400001  
Security Code: 539492

The General Manager (Operation)  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata – 700 001  
West Bengal  
Scrip Code: 017148

Dear Sir/ Madam,

**Sub: Un-audited Financial Result for the quarter/ half-year ended 30.09.2016**

Please find attached herewith the Un-audited Financial Result alongwith Limited Review Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter/ half-year ended 30<sup>th</sup> September, 2016.

Thanking You.

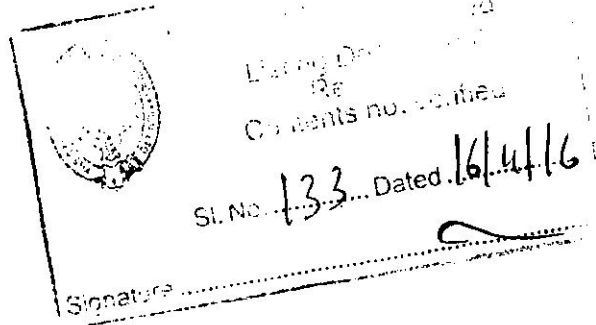
Yours faithfully,

For Garbi Finvest Ltd.

**GARBI FINVEST LIMITED**

*[Signature]*  
Director

Authorised Signatory



# J. B. S. & Company

## CHARTERED ACCOUNTANTS

60, BENTINCK STREET, 4TH FLOOR  
KOLKATA - 700 069

Phone: 2225 4828

2225 4829

Fax: 4007 0735

### Limited Review Report

**Review Report to: Garbi Finvest Limited (formerly Golden Properties & Traders Ltd.)**

We have reviewed the accompanying statement of unaudited financial results of Golden Properties & Traders Limited for the quarter/ half-year ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.B.S & Company  
Chartered Accountants  
FRN - 323734E

*Prasanna*  
Prasanna Das  
(Partner)

Membership No:



Place: Kolkata

Dated: 14.11.2016

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**Statement of Standalone Un-Audited Results for the quarter/ half-year ended 30/09/2016**

(Rs. in lacs)						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 Month ended in the previous year (30/09/2015)	Year to date figures for the current period (30/09/2016)	Year to date figures for the previous year (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Income from Operations</b>						
(a) Net sales/income from operations (Net of excise duty)	24.50	31.00	-	55.50	-	60.58
(b) Other operating income	-	-	-	-	0.05	-
<b>Total Income from operations (Net)</b>	<b>24.50</b>	<b>31.00</b>	<b>-</b>	<b>55.50</b>	<b>0.05</b>	<b>60.58</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-trade	65.13	-	-	65.13	-	-
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(40.63)	31.00	-	(9.63)	-	-
(d) Employee benefits expense	6.78	6.54	3.55	13.32	10.35	22.70
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Listing Fees	0.29	0.00	-	0.29	-	2.91
(g) Professional Fees	0.06	0.03	0.13	0.09	0.16	3.45
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.41	5.94	0.70	8.35	1.90	17.43
<b>Total Expenses</b>	<b>34.04</b>	<b>43.51</b>	<b>4.38</b>	<b>77.55</b>	<b>12.41</b>	<b>46.49</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(9.54)</b>	<b>(12.51)</b>	<b>(4.38)</b>	<b>(22.05)</b>	<b>(12.36)</b>	<b>14.09</b>
<b>4 Other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.05</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>(9.54)</b>	<b>(12.51)</b>	<b>(4.38)</b>	<b>(22.05)</b>	<b>(12.36)</b>	<b>14.14</b>
<b>6 Finance costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(9.54)</b>	<b>(12.51)</b>	<b>(4.38)</b>	<b>(22.05)</b>	<b>(12.36)</b>	<b>14.14</b>
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(9.54)</b>	<b>(12.51)</b>	<b>(4.38)</b>	<b>(22.05)</b>	<b>(12.36)</b>	<b>14.14</b>
<b>10 Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.37</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(9.54)</b>	<b>(12.51)</b>	<b>(4.38)</b>	<b>(22.05)</b>	<b>(12.36)</b>	<b>9.77</b>
<b>12 Extraordinary items (Net of tax expense (..... Lakhs))</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>(9.54)</b>	<b>(12.51)</b>	<b>(4.38)</b>	<b>(22.05)</b>	<b>(12.36)</b>	<b>9.77</b>
<b>14 Share of Profit/(Loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Minority Interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13-14-15)*</b>	<b>(9.54)</b>	<b>(12.51)</b>	<b>(4.38)</b>	<b>(22.05)</b>	<b>(12.36)</b>	<b>9.77</b>
<b>17 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,173.07</b>	<b>1,173.07</b>	<b>1,173.07</b>	<b>1,173.07</b>	<b>1,173.07</b>	<b>1,173.07</b>
<b>18 Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>4,579.05</b>
<b>19.i Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised)</b>						
(a) Basic	(0.08)	(0.11)	(0.04)	(0.19)	(0.11)	0.08
(b) Diluted	(0.08)	(0.11)	(0.04)	(0.19)	(0.11)	0.08
<b>19.ii Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised)</b>						
(a) Basic	(0.08)	(0.11)	(0.04)	(0.19)	(0.11)	0.08
(b) Diluted	(0.08)	(0.11)	(0.04)	(0.19)	(0.11)	0.08

**Notes:**

- The above Quarterly Financial Results is as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- The classification/disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013.
- Previous Year Figures have been re-arranged/regrouped wherever necessary
- The above results were taken on record by the Board of Directors at its meeting held on 14.11.2016
- The name of the Company got changed from "Golden Properties & Traders Ltd." to "Garbi Finvest Ltd." vide MCA Approval Letter dated 12th August, 2016.

For Garbi Finvest Ltd.

 Authorised Signatory  
 Date :- 14.11.2016


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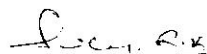
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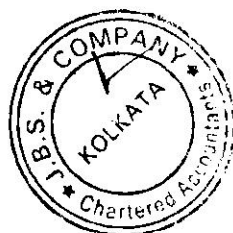
**Statement of Unaudited Results for the Quarter/ half-year ended 30.09.2016**

Particulars	Quarter Ended			Year Ended	
	30.09.2016	30.06.2016 (Unaudited)	30.09.2015	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public shareholding					
- Number of shares	4,227,680	4,227,680	4,227,680	4,227,680	4,227,680
- Percentage of shareholding	36.04	36.04	36.04	36.04	36.04
2 Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
(b) Non-encumbered					
Number of shares	7,503,000	7,503,000	7,503,000	7,503,000	7,503,000
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	63.96	63.96	63.96	63.96	63.96
Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00

Particulars	3 months ended (30/09/2016)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For Garbi Finvest Ltd.



 Authorised Signatory  
 Date :- 14.11.2016


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Statement of Asset and Liabilities			
Particulars		Half year ended (30-09-2016)	Previous year ended (31- 03-2016)
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>Equity and liabilities</b>			
<b>1</b>	<b>Shareholders' funds</b>		
	Share capital	1,173.07	1,173.07
	Reserves and surplus	4,561.03	4,579.05
	Money received against share warrants		
	<b>Total shareholders' funds</b>	<b>5,734.10</b>	<b>5,752.12</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Deferred government grants	-	-
<b>4</b>	Minority interest		
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	-	-
	Other long-term liabilities	-	-
	Long-term provisions	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	-	-
	Trade payables	-	-
	Other current liabilities	-	12.17
	Short-term provisions	5.10	9.40
	<b>Total current liabilities</b>	<b>5.10</b>	<b>21.57</b>
	<b>Total equity and liabilities</b>	<b>5,739.20</b>	<b>5,773.69</b>
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
<b>(i)</b>	<b>Fixed assets</b>		
	Tangible assets	1.05	-
	Intangible assets	-	-
	Tangible assets capital work-in-progress	-	-
	Intangible assets under development or work-in-progress	-	-
	<b>Total fixed assets</b>	<b>1.05</b>	<b>-</b>
<b>(ii)</b>	Non-current investments	-	4,983.64
<b>(v)</b>	Deferred tax assets (net)	-	-
<b>(vii)</b>	Long-term loans and advances	-	-
<b>(viii)</b>	Other non-current assets	-	0.92
	<b>Total non-current assets</b>	<b>1.05</b>	<b>4,984.56</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	4,993.27	-
	Trade receivables	-	-
	Cash and bank balances	26.40	12.13
	Short-term loans and advances	708.62	775.84
	Other current assets	9.86	1.16
	<b>Total current assets</b>	<b>5,738.15</b>	<b>789.13</b>
	<b>Total assets</b>	<b>5,739.20</b>	<b>5,773.69</b>

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For Garbi Finvest Ltd.

*[Signature]*  
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 Date :- 14.11.2016

